

NNL Group Pension Plan – Royal London



All new eligible employees receive a new joiner pack from Royal London containing the following:

- **A welcome letter** – whilst this acts mainly as a covering letter, it does contain specific information on how to set up your individual online account. Once registered, you will be able to use this online account to monitor and manage your plan. If you decide not to set up an online account, you will still receive annual updates through the post.
- **Plan details** – this document shows the specific information relating to your plan, such as your personal details, the agreed rate of contributions to your plan, the funds into which these contributions are being invested and an illustration of the estimated benefits you might receive at retirement.
- **Key features document** – this document provides information on the key aspects of the plan.
- **Plan certificate** – this details the specific terms of your pension contract.
- **Opt-out details** – this provides information on your statutory right to opt-out of the plan completely and the process that you would need to follow should you wish to do this.

Important information about tax relief

If you join the scheme under category A and therefore make a personal contribution to the plan, the appropriate contribution will be deducted from your net (after tax) earnings and Royal London will then claim the tax relief at the basic rate of 20% on your behalf and invest this into your plan.

If you are a higher or additional rate taxpayer, you will need to reclaim any additional entitlement to tax relief directly from HMRC or via your tax return. More information regarding this process can be found at <https://www.gov.uk/tax-on-your-private-pension/pension-tax-relief>.

Responsible investing

It's important to know that your pension savings are in the right place and doing the right thing. Remember that investment returns are never guaranteed. So, while there's a chance your savings could grow, their value can also go down.

Here are some of the ways Royal London ensure your pension is invested responsibly:

- Influencing and challenging the companies you own shares in, on issues like CO2e emissions, modern slavery policies and executive pay
- Active management from their expert investors who have a strong world view of improving returns and managing risk.
- Making climate commitments, such as achieving Net Zero across their investment portfolio by 2050 and developing climate solutions that allow you to invest in the transition to a low carbon economy. Find out more about how Royal London is [investing responsibly](#).

USEFUL LINKS:

- [IMS-GN-PENSION](#)
- [Your employee pension hub - Royal London](#)